

## KEY VOTE “NO” ON JACK LEW’S TREASURY SECRETARY NOMINATION

February 26, 2013

Dear FreedomWorks member,

As one of our millions of FreedomWorks members nationwide, I urge you to contact your senators and tell them to vote NO on the nomination of Jack Lew for Treasury Secretary. If Jack Lew is confirmed by the Senate, it would be bad news for the U.S. economy. Lew is just another tax-hiking, big-spending beltway insider who is not qualified to be Treasury Secretary.

As President Obama’s Chief of Staff, Jack Lew acts as a prime negotiator for Obama behind the scenes. He negotiated the disastrous fiscal cliff deal that contained tax hikes, corporate welfare, and no spending cuts. Most Americans saw their payroll taxes increase because of the terrible deal that was crafted behind closed doors. He also played a significant role in the failed 2011 debt ceiling negotiations – which resulted in a credit downgrade, a \$2 trillion debt hike, and spending cuts that were promised but they have yet to materialize.

As director of the Office of Management and Budget, Jack Lew helped draft Obama’s budget that notoriously received zero votes in the Senate. He dishonestly said that the budget would not add to the debt. However, the Congressional Budget Office found that the budget would add nearly \$10 trillion to the national debt over the next decade and it would have raised taxes on the top two percent of income earners.

Jack Lew is also the former chief operating officer of Citigroup’s Alternative Investments unit—the group that invested in and profited off the housing and financial collapse. He was there when the bank nearly imploded and lost around \$500 million in one quarter in 2008 as the bank’s bets turned south. After Citigroup received a \$45 billion dollar taxpayer bailout from the Treasury Department, he received a \$945,000 bonus from the bank in 2009. President Obama has even called the Wall Street bonuses “obscene” and referred to recipients as “fat cats who are getting awarded for their failure.”

I urge you to call your senators and tell them to vote NO on the nomination of Jack Lew for Treasury Secretary. We will count their vote as a KEY VOTE when calculating the FreedomWorks Economic Freedom Scorecard for 2013. The Economic Freedom Scorecard is used to determine eligibility for the FreedomFighter Award, which recognizes members of Congress with voting records that support economic freedom.

Sincerely,



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President and CEO  
FreedomWorks



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